GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – Industries & Commerce Department – Sanction of Motorcycle Advance of Rs.60,000/- to Sri P. Jagajeevana Rao, ASO, Industries and Commerce Department – During 1st quarter of the financial year of 2016-17 - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No.140 Dated:25.10.2016

Read the following:-

1. G.O.Rt.No.1557, Fin (HR –VI-AL) Dept., dt.13.06.2016.
2. Application from Sri.P.Jagajeevana Rao, dt.09.09.2016.
3. O.O.Rt.No.179, Ind. & Com. (OP) Dept. dated:20.10.2016.

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O R D E R:

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanctioned Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri P. Jagajeevana Rao, ASO., Industries and Commerce Department for purchase of Motor Cycle in the open market.

2. The advance sanctioned at para (1) above shall be met from the funds allotted to Industries & Commerce Department (Secretariat Department) during the 1st quarter of the financial year 2016-17 in the references 1st and 3rd read above. The advance sanctioned to Sri P. Jagajeevana Rao, ASO, shall be recovered in 60 (Sixty) monthly installments @ Rs.1000/- per month and the interest to be accrued there on in 8 (Eight) monthly installments.

3. The expenditure sanctioned in para (1) above shall be debited to the Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:

a] The Advance is recoverable from the individual as shown in para 2 above;

b] Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 ½ times the normal rate of interest shall be collected for misuse of the amount;

c] The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance;

d] The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle;

e] The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance;

f] The recovery of the advance shall be effected after 2 months from the above sanction of advance; and

5. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond).

6. This order does not require the concurrence of Finance and (A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. RADHA KRISHNA,
DEPUTY SECRETARY TO GOVERNMENT

To
Sri P. Jagajeevana Rao, ASO., Ind & Com Dept.
The Ind.& Com. (OP. Claims) Dept
The Dy.PAO, Secretariat Branch, Velagapudi.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER